

FOR IMMEDIATE RELEASE

iFAST Singapore clinches its second consecutive “Fastest Growing SGX-ST Member” award

SINGAPORE (21 February 2020) – iFAST Financial Pte Ltd (“iFAST Singapore”) received the “Fastest Growing SGX-ST Member” award for the second year in a row. iFAST Singapore is the Singapore subsidiary of Singapore Exchange Securities Trading Limited (SGX-ST) Mainboard-listed iFAST Corporation Ltd. (“iFAST Corp”) and is also a Trading Member of SGX-ST, and a Clearing Member of The Central Depository (Pte) Limited (CDP) since May 2017.

“We are truly honoured to receive the award for the second consecutive year, and we believe this recognition will continue to drive us in empowering our clients with innovative fintech solutions and readily accessible tools to trade seamlessly at competitive pricing. We will also continue to leverage on our IT expertise to deliver the best investment experience for both retail investors and financial advisers, and to help them gain easy access to the diverse range of stocks and ETFs listed on the SGX,” said Mr Lim Chung Chun, Chairman and CEO of iFAST Corp. 2020 marks the 20th anniversary of iFAST Singapore, and having operated a fintech wealth management platform for the past twenty years, iFAST Singapore has already built up strong in-house IT capabilities to develop trading systems and processes that are both user-friendly and focused on clients’ needs.

Trading services in stocks and ETFs are currently offered to clients on both the B2B and B2C platforms on iFAST Singapore. On iFAST Singapore’s B2B platforms, including iFAST Central, iFAST Global Prestige and iFAST Global Markets platforms, adviser-assisted investors are able to enjoy comprehensive financial planning and advisory services from more than 8,500 financial advisers and wealth managers. In July 2019, the iFAST Global Markets mobile app was launched to empower wealth advisers with the ability to ensure their clients receive assistance even when they decide to invest on a DIY basis for stocks and ETFs listed on the SGX.

FSMOne.com, the B2C online investment platform of iFAST Singapore targeting self-directed investors, now enables investors to trade stocks and ETFs listed on SGX at a low commission rate of 0.08% (subject to a minimum of S\$10), while its Diamond, Gold, and Silver clients enjoy a flat commission rate of S\$10 per trade for SGX-listed stocks and ETFs. In November 2019, FSMOne.com launched an ETF Regular Savings Plan (RSP) service which is a monthly subscription plan that enables investors to invest a fixed sum of money as low as S\$50 into selected ETFs, including several SGX-listed ETFs. With a dedicated in-house team of stocks and ETFs research analysts, FSMOne.com also aims to highlight interesting investment ideas to clients.

About FSMOne.com

Incorporated in the year 2000 in Singapore, FSMOne.com is the Business-to-Consumer (B2C) division of iFAST Financial Pte Ltd (“iFAST Singapore”).

FSMOne.com provides a comprehensive range of investment products and services to investors in Singapore, supported by its regional research team of over 20 analysts and content writers.

The Company’s mission statement is, “To help investors around the world invest globally and profitably”. FSMOne.com has research articles and multiple tools on its website and mobile application that can help investors zoom in on investment ideas from a wide range of products and services available (including unit trusts, bonds, stocks, ETFs, managed portfolios, insurance and estate planning services).

iFAST Singapore is the Singapore subsidiary of SGX-ST Mainboard-listed iFAST Corporation Ltd. (“iFAST Corp”), which is also present in Hong Kong, Malaysia, China and India. iFAST Singapore holds the Capital Market Services licence and the Financial Advisers licence, issued by the Monetary Authority of Singapore, and is also a Central Provident Fund-registered Investment Administrator and a Depository Agent of The Central Depository (Pte) Limited (“CDP”). iFAST Singapore is also a Trading Member of SGX-ST and a Clearing Member of CDP.

The investor community can visit the FSMOne.com website for their transactional and investment information needs. The FSM mobile application (“FSM Mobile”) can also be used for transactional purposes, and can be downloaded on Apple App Store and Google Play.

For more information, please visit www.fsmone.com.

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In Singapore, iFAST Singapore’s Business-to-Business (B2B) division includes iFAST Central, iFAST Global Prestige and iFAST Pensions, which cater to financial advisory (FA) firms, financial institutions, banks and Internet companies. FSMOne.com is the Business-to-Consumer (B2C) division of iFAST Singapore. In Singapore, FSMOne.com offers the FSMOne multi-product

account (www.fsmone.com), offering the investor community a comprehensive range of investment products and services, including funds, bonds, discretionary portfolio management services with FSM Managed Portfolios (MAPS), stocks and ETFs listed in Singapore, Hong Kong and US, as well as insurance products. The FSM mobile application (FSM Mobile) can also be used for transactional purposes, and can be downloaded on Apple App Store and Google Play.

About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$10.00 billion as at 31 December 2019.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end December 2019, the Group offers access to over 10,000 investment products including over 6,700 funds from over 260 fund houses, over 1,200 bonds, stocks and ETFs (Singapore, Hong Kong and US stock exchanges), as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory (“FA”) firms, financial institution, banks, multinational companies, as well as retail and high net worth (“HNW”) investors in Asia.

The main business divisions of the Group include the Business-to-Consumer (“B2C”) division, the Business-to-Business (“B2B”) division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer (“B2B2C”) model. The B2C platform, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia. The B2B platforms cater to the specialised needs of more than 400 FA companies, financial institutions, banks and internet companies with over 8,500 wealth advisers. iFAST Fintech Solutions, the emerging Fintech Solutions/B2B2C model, was launched in Singapore, Hong Kong and Malaysia in the recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”. In the Singapore Governance and Transparency Index (SGTI) released from 2016 to 2019, iFAST Corp has been ranked within the top 15% among SGX-listed companies. iFAST Corp won the “Best Investor Relations - Silver Award” and “Best Investor Relations – Bronze Award”

in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards held in 2018 and 2019 respectively. The Group's Chief Financial Officer, Mr Leung Fung Yat David, was also awarded "Best Chief Financial Officer" in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards 2019. iFAST Corp was selected as one of the 36 listed companies to be included in 2019's SGX Fast Track programme, which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record.

For more information, please visit www.ifastcorp.com

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